2025 CUSTOM PROGRAM

COLORADO: COMMERCIAL AND INDUSTRIAL ELECTRIC CUSTOMERS

Black Hills Energy offers Colorado Commercial and Industrial electric customer rebates for equipment and projects that do not qualify for a prescriptive rebate. If your project involves new construction or major renovation and you are not participating in the New Construction Program, your equipment may qualify for a rebate through our Custom program. Additional information can be found at www.energy-ready.com

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Determine your eligibility and receive your rebate check faster by checking off these easy steps before submitting your application. Incomplete applications may delay payment.

- Submit completed application for pre-approval prior to initiating project (mandatory)
 Start your project after receiving a pre-approval letter
 Complete project installation
 Attach itemized invoices for equipment and labor, including date of installation
- ☐ Attach copy of pre-approval letter☐ Make and retain copies of all documents
- ☐ Submit documentation by email or mail

Pre-approval Checklist

Get your project pre-approved faster by checking off these easy steps.

- Completely fill out application (mandatory)
 Provide in-depth description of existing conditions and proposed project
 Provide manufacturer's equipment cut sheets
 For new construction / major renovation lighting, a lighting inventory workbook will be provided upon application review Provide project energy
- ☐ Provide project cost detail

savings calculations

- □ Provide estimated industry standard equipment cost (if existing equipment is at end of useful life)
- $\hfill \square$ Sign and date the Customer Agreement
- ☐ Make and retain copies for your records
- ☐ Submit documentation by email or mail

Customer Information

(To be completed by customer)

Account Number
(Located in upper right-hand corner of Black Hills Energy electric bill)

Please check if you are a:

Owner Lessee Developer

Other

Company Name

(Please print)

Contact Person

Title

Telephone Best time to call

Email

Address

City State ZIP

Payee Information

(If different than customer information above)

Company Name	
Company Name	(Please print)
Contact Person	
Title	
	Best time to call
Email	
Address	
City	

CUSTOM REBATES ARE THE LESSER OF:

- 50% of the incremental project cost
 OR
 - \$ per kWh saved (see table)

Incentives are capped at one-third of the total program incentives per facility for a given program year, or as program budget allows.

INCENTIVE \$ PER kWh SAVINGS			
kWh Savings	Rebate/kWh		
0 - 30,000	\$0.30		
30,001 - 100,000	\$0.25		
100,001 - 250,000	\$0.20		
>250,000	\$0.15		

IMPORTANT

In order to be eligible for a Custom rebate, please fill out this form and return to Black Hills Energy. A customer who proceeds without pre-approval or applies to the Custom Program after the project has been completed may not be eligible for consideration of a Custom rebate.

Incomplete or incorrect applications may be delayed.

This application is for custom measures only.

Please submit the Commercial Prescriptive Rebate

Program application for non-custom measures.

Brief Description of Project

Describe project including details of energy savings measure(s) (i.e. Replace 70 hp 90% efficient motor with a 60 hp 93% efficient motor at a cost of \$500)				

Existing & New Equipment Information

Please list all **NEW** equipment on this form so Black Hills Energy can calculate your rebate. Make a separate entry for each unit. If more than one measure is being applied for, please photocopy this form and attach with your application.

	Existing or Industry Standard To be completed by dealer/contractor	New Equipment To be completed by dealer/contractor
Equipment Type		
Manufacturer		
Model #		
Age of Equipment		
Efficiency		
Nameplate Tons or Watts Data: kW, MMBtu		
Quantity		
Operating Costs		
Installation Date		
Cost Breakout		
Equipment		
Engineering		
Installation		
Other (please explain)		
Total		

Facility information Contractor Information Company Name _____(Please print) (Mandatory) (To be completed by dealer/contractor/installer) Complete new equipment Contact Person Type of Facility: ☐ New ☐ Existing ☐ Addition Title Year Built _____ Square Footage _____ Company Address _____ City ______State ____ ZIP _____ □ Own □ Rent **Building Type:** Telephone ☐ Office ☐ Retail ☐ Health Care ☐ Restaurant Email ☐ Education ☐ Lodging ☐ Grocery ☐ Warehouse ☐ Other (please specify) Permit Number (if applicable) ____ **Equipment Type:** □ New □ Replacement **Heating Fuel Type:** □ Natural Gas □ Electric Contractor Certification (To be completed by dealer/contractor/installer) Cooling: We certify that the indicated equipment was installed per Central Air: ☐ Yes ☐ No the Terms and Conditions of this program at the address Approximate age of old unit shown. All Terms and Conditions of the program have been Chiller: ☐ Yes ☐ No met. We certify that all equipment information provided in Approximate age of old unit _____ the application is correct. Black Hills Energy reserves the Unitary HVAC: ☐ Yes ☐ No right to inspect and verify any equipment before or after Approximate age of old unit _____ issuing rebates. Water Heating Fuel: ☐ Natural Gas ☐ Electric ☐ Other Signature Date ____ Approximate age of old unit _____ Name (printed) Where did you learn about our rebates? ☐ Bill insert ☐ Billboard ☐ Door Hanger ☐ Email ☐ Event ☐ Facebook ☐ Flyer ☐ Newspaper Article

Customer Agreement

I certify that I have read and agree to the Terms and Conditions of the Black Hills Energy Custom Program.

Customer Signature	

Email completed application and itemized invoices to:

□ Print Ad □ Radio □ TV □ Twitter □ Website

Referral by: □ Evaluator □ Contractor/Dealer/Installer ☐ Friend/Family ☐Other (please specify) _____

Other (please specify)

blackhillscommercialCOrebates@clearesult.com

ADDITIONAL INFORMATION

For more information or to download additional applications visit energy-ready.com or call our toll-free help line at 719-309-0255.

Terms and Conditions

General Eligibility

- Rebates are awarded to help commercial/industrial customers implement high-efficiency measures and are available to Black Hills Energy Colorado non-residential electric customers.
- 2. All Custom projects require pre-approval before purchase and installation of equipment.
- 3. Purchase and installations must be completed between January 1, 2025 and December 31, 2025. Applications for work done must be received by January 15, 2026.
- 4. Rebates calculated to exceed \$50,000 will be evaluated to determine whether the high rebate cost is beneficial to the program. Incentives are capped at one-third of the total program incentives per facility for a given program year, or as program budget allows. A \$500,000 cap will be imposed per facility or building per 2024-2025 program plan.
- Multiple rebate applications for different measures may be submitted. Each individual measure will be evaluated on its own merits.
- Similar measures that are proposed in different facilities or buildings will be evaluated separately.
- All projects will be individually reviewed for cost effectiveness and must pass Black Hills Energy cost effectiveness test.
- Black Hills Energy reserves the right to adjust rebate amount based on final project costs as indicated on customer provided invoices.
- 9. Custom rebates are based on the cost difference (incremental cost) between standard and high efficiency equipment and systems, and the amount of energy saved. Rebates are calculated individually for each project. Projects must have an incremental payback of 1.0 year or longer. Customer savings will be based on the estimated reduction in billed energy and demand from current usage levels. The rebate per kWh savings will be a sliding scale dependent upon the total project kWh savings.
- 10. This program is subject to regulatory rules and orders. Black Hills Energy reserves the right to change or end any portion of this program without notice. Rebates may be limited by program funding availability.
- New equipment must be installed on the premises and must not be purchased for resale. Used/refurbished/ repaired/rebuilt equipment does not qualify for this rebate.
- Black Hills Energy reserves the right to inspect and verify any equipment before or after the proposed project's installation.

Post Installation Verification

An itemized invoice indicating date of installation, dealer/contractor name, equipment manufacturer/model number and quantity must be provided. Black Hills Energy reserves the right to verify sales receipts, cancelled checks, and installations.

Tax Information

Rebates may be subject to federal and/or state income tax reporting. Applicant is responsible for contacting a qualified tax advisor to determine tax liability. Black Hills Energy is not responsible for any tax consequences of the rebate program.

Additional Information

Funding for these rebates is limited. Applications will be processed on a first-come, first-serve basis. Additional information and assistance can be obtained by calling 719-309-0255 or visiting www.energy-ready.com

Disclaimer

Black Hills Energy does not guarantee that installation of equipment qualifying for rebates will result in reduced energy usage or demand, or in cost savings. The Customer will hold harmless Black Hills Energy and its officers, directors, shareholders, agents, employees, and representatives from all claims, liabilities, fines, interest, costs, expenses, and damages incurred by the Customer, for any damage, injury, death, loss or destruction of any kind to persons or property, to the extent the damage, injury, death, loss or destruction arises out of or is related to the conduct, negligence, willful misconduct, misrepresentation, breach of warranty or other breach of this rebate form on the part of Black Hills Energy.